

Resolution 25-35***Renewal of Cash Lease Agreement
For the Management and Operation of
GovState Farmland***

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain the University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a University student selected by student peers;

WHEREAS, The Board is empowered to enter into contracts pursuant to the Illinois Governors State University Act, 110 ILCS 670/15-40;

WHEREAS, In accordance with Section V(C)(1)(b) of the Board Regulations, transactions involving the lease of real property require Board approval;

WHEREAS, The University seeks to renew a certain cash lease agreement for GovState farmland by and between the University and Fuller-Kraph farms, Manhattan, Illinois;

WHEREAS, Interim President Bradford recommends the approval of the cash lease agreement that is the subject of this Resolution; and

WHEREAS, The Board believes approving the agreement that is the subject of

this resolution is in the best interests of the University.

Now, therefore, it is:

Resolved, that the Board approves and authorizes the University to enter into a cash lease agreement with Fuller-Kraph farms, Manhattan, Illinois for the lease of certain GovState farmland for a term of two years, effective March 1, 2024.

Resolved, that the Board directs the University to take all reasonable and necessary steps to otherwise effectuate this Resolution.

Approved this 16th day of June 2025


James Kvedaras, Chair


Karen Nunn, Secretary